

Terms of Consignment

I hereby give **l'art et l'automobile** the right to auction and sell all items I have consigned.

The information provided to **l'art et l'automobile** with regard to statements and claims by the consignor are relied upon to be true and correct to the best of the consignor's knowledge. Any and all information provided by the consignor may be used for advertising, in auction catalogues, on the **l'art et l'automobile** website, and during the auction to describe the consigned item(s).

The consignor will set the reserve price, if applicable, of each item entered. It is understood that the reserve price is the minimum selling price the consignor will accept for items carrying a reserve dollar amount.

Consignor will be charged selling commission based on the final price of each item (lot) sold. The selling commission is 17% (seventeen percent) of the final price for items without reserve price and 20% (twenty percent) of the final price for items with a reserve price.

Consignor warrants legal ownership of the consigned item(s), and possesses the right to sell said item(s).

Consignors should maintain their own insurance until the item(s) sells or is returned. This is mail order and/or online auction. At the end of the auction, high bidders are invoiced, payment is remitted to **l'art et l'automobile**, their items are shipped, and the high bidder then has ten-day period during which (with the consent of **l'art et l'automobile**) the item(s) may be returned for refund.

Therefore, payment for items sold will be remitted to consignor four to six weeks after the final day of the auction.

Accepted and agreed to by:

Name: _____

Date: _____

Signature: _____

Note: You must send this agreement and completed consignors form BEFORE you ship us any consignments. If you send us consignments without contacting us first they will be returned at your expense.

Contact information:

l'art et l'automobile

176 KC 433

Harper, TX 78631

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